

From: GeorgeAF@aol.com
Sent: Tuesday, September 15, 2015 6:02 PM
To: e-OED
Subject: DOL Limiting Choices in IRAs

Mr George Ferguson
133 Arrow Rd
Hilton Head Island, SC 29928-7306

9/15/2015

Dear Labor:

It's my understanding that you are proposing to eliminate the use of options in IRAs. I often use options, especially covered calls and the purchase of puts on stocks I own to reduce my risk from declines in the market.

Why are you doing this! It will only make investing more risky! The SEC rules already exclude the riskiest forms of options from IRAs. You are proposing to exclude option strategies that REDUCE risk in IRA portfolios!

What are you thinking of!!!

Sincerely,

Mr George Ferguson